

**THE CORPORATION OF THE TOWNSHIP OF ASSIGINACK**

**BY-LAW # 2024-07**

**BEING A BY-LAW to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2024.**

**WHEREAS** Section 312 of The Municipal Act, 2001, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class, and;

**AND WHEREAS** Council has set tax ratios by By-Law 2024-06, and;

**AND WHEREAS** the 2024 levy for municipal purposes is \$2,979,989 and;

**AND WHEREAS** the 2024 levy for education purposes has been set at \$338,104 and;

**AND WHEREAS** certain education rates are provided in various regulations and commercial and industrial education amounts have been requisitioned by the Province,

**NOW THEREFORE the Council of the Corporation of Township of Assiginack ENACTS AS FOLLOWS:**

1. That the tax rates for 2024 for municipal and education purposes be hereby set as follows

<b>CLASS</b>	<b>MUNICIPAL RATE</b>	<b>EDUCATION RATE</b>	<b>TOTAL RATE</b>
Residential	<b>0.01546739</b>	<b>0.00153000</b>	<b>0.01699739</b>
Multi-Residential	<b>0.01546739</b>	<b>0.00153000</b>	<b>0.01699739</b>
Commercial Occupied	<b>0.01469402</b>	<b>0.00842583</b>	<b>0.02311985</b>
Commercial Vacant	<b>0.01028581</b>	<b>0.00842583</b>	<b>0.01871164</b>
Industrial Occupied	<b>0.01190989</b>	<b>0.00676308</b>	<b>0.01867297</b>
Industrial Vacant	<b>0.00774143</b>	<b>0.00676308</b>	<b>0.01450451</b>
Pipelines	<b>0.01734668</b>	<b>0.00000000</b>	<b>0.01734668</b>
Landfill	<b>0.01469402</b>	<b>0.00980000</b>	<b>0.02449402</b>
Farm	<b>0.00386685</b>	<b>0.00038250</b>	<b>0.00424935</b>
Managed Forest	<b>0.00386685</b>	<b>0.00038250</b>	<b>0.00424935</b>

2. THAT every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in **2 installments** as follows:

50% of the final levy shall become due and payable on the 14th day of August 2024; and the balance of the final levy shall become due and payable on the 16th day of October 2024.

3. Non-payment of the amount, as noted, on the dates stated in accordance with this by-law constitutes default. On all taxes of this levy, which are in default after the 14th day of August and after the 16th day of October 2024, a penalty of 1.25 percent shall be added. And thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31<sup>st</sup>, 2024.
4. On all taxes unpaid as of December 31<sup>st</sup>, 2024 interest shall be added at the rate of 1.25 percent per month, for each month or fraction thereof in which the arrears continue.

5. All taxes are due and payable to the Township of Assignack, at the municipal office in Manitowaning, Ontario.

Read for a First and Second time this 28<sup>th</sup> day of May 2024.

Read for a Third and Final time and Enacted in Open Council this 28<sup>th</sup> day of May 2024.

  
Brenda Reid, MAYOR

  
Alton Hobbs, CAO/DEPUTY CLERK

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